

UNITED STATES BANKRUPTCY COURT

SOUTHERN DISTRICT OF TEXAS

HOUSTON DIVISION

In re: WATSON GRINDING & MANUFACTURING §
CO. §
(Watson Grinding Liquidating Trust) §
Debtor(s) §

Case No. 20-30967

☐ Jointly Administered

Post-confirmation Report

Chapter 11

Quarter Ending Date: 09/30/2021

Petition Date: 02/06/2020

Plan Confirmed Date: 12/30/2020

Plan Effective Date: 12/31/2020

This Post-confirmation Report relates to: ☐ Reorganized Debtor

☒ Other Authorized Party or Entity: Ron Bankston Liquidating Trustee
Name of Authorized Party or Entity

/S/ Ron Bankston

Signature of Responsible Party

10/21/2021

Date

Ron Bankston, Liquidating Trustee

Printed Name of Responsible Party

5009 Caroline St, Ste 100

Houston, TX 77004

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name **WATSON GRINDING & MANUFACTURING CO.**
(Watson Grinding Liquidating Trust)

Case No. 20-30967

Part 1: Summary of Post-confirmation Transfers

	Current Quarter	Total Since Effective Date
a. Total cash disbursements	\$237,772	\$5,757,369
b. Non-cash securities transferred	\$0	\$0
c. Other non-cash property transferred	\$0	\$0
d. Total transferred (a+b+c)	\$237,772	\$5,757,369

Part 2: Preconfirmation Professional Fees and Expenses

a.			Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative	
	Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor		\$0	\$686,647	\$0	\$686,647	
	Aggregate Total						
	Itemized Breakdown by Firm						
		Firm Name	Role				
	i	Janet Northrop	Other	\$0	\$213,907	\$0	\$213,907
	ii	Hughes Watters Askanase	Lead Counsel	\$0	\$194,688	\$0	\$194,688
	iii	Cummings & Houston	Financial Professional	\$0	\$20,860	\$0	\$20,860
	iv	Porter & Hedges	Co-Counsel	\$0	\$151,674	\$0	\$151,674
	v	Burns Bowen and Blair	Co-Counsel	\$0	\$29,575	\$0	\$29,575
	vi	Jones Murray Beatty LLP	Co-Counsel	\$0	\$59,623	\$0	\$59,623
vii	Bankston Associates	Co-Counsel	\$0	\$16,320	\$0	\$16,320	

b.			Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative	
	Professional fees & expenses (nonbankruptcy) incurred by or on behalf of the debtor						
	Aggregate Total						
	Itemized Breakdown by Firm						
		Firm Name	Role				
	i						
c.	ii						
	All professional fees and expenses (debtor & committees)						

Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan

	Total Anticipated Payments Under Plan	Paid Current Quarter	Paid Cumulative	Allowed Claims	% Paid of Allowed Claims
a. Administrative claims	\$0	\$0	\$686,647	\$686,647	100%
b. Secured claims	\$0	\$0	\$0	\$0	0%
c. Priority claims	\$0	\$0	\$0	\$0	0%
d. General unsecured claims	\$2,123,178	\$-83,688	\$2,039,490	\$2,039,490	100%
e. Equity interests	\$0	\$0	\$0		

Part 4: Questionnaire

- a. Is this a final report? Yes ☐ No ☒
- If yes, give date Final Decree was entered: _____
- If no, give date when the application for Final Decree is anticipated: _____
- b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

Debtor's Name **WATSON GRINDING & MANUFACTURING CO.**
(Watson Grinding Liquidating Trust)

Case No. **20-30967**

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." *See* 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.

/S/ Ronald G Bankston

Signature of Responsible Party

Liquidating Trustee

Title

Ronald G. Bankston, Liquidating Trustee

Printed Name of Responsible Party

10/21/2021

Date